



LITTLE EARTH SCHOOL

FOUNDED 1978

May 1, 2020

Dear Parents,

The Financial Aid Committee has prepared the attached Financial Aid Application form to assist you in applying for financial aid and to assist the Committee in making its decisions to distribute our limited funds based on need. Although we do not have an eligibility limit for family income, the Committee does consider relative need among all applicants who apply. The maximum amount of tuition assistance we can award is 50% of tuition; however we are able to make that award infrequently. Please be aware that because the school raises all of the money to fund our financial aid awards, we are unable to give the maximum award to as many families as we would like. Tuition assistance does not cover fees.

The Committee will consider your request upon completion of the enclosed application form. We urge you, in addition, to submit a letter with your application. A personal letter allows you to state in narrative form your family's own particular circumstances. **Application letters and completed forms must be submitted via email - Ellen@LittleEarthSchool.org or mailed to the school's address 321 West Zia Rd., Santa Fe 87505 by May 15th if you want your application to be considered with the first round of applications submitted.**

If financial responsibility for the student is shared by two or more individuals residing in separate households, each individual must submit a separate and complete application for financial assistance.

*No incomplete applications for assistance will be considered. It is **very important** that you answer **ALL** questions on the application form which apply to your family so that the Financial Aid Committee has a complete picture of your family's financial situation. If you need clarification about the application, please ask me.

*A copy of your 2019 federal income tax form 1040 with schedules attached must accompany your completed financial assistance application.

*Assistance will be granted only after any current balance owed to the school has been satisfactorily resolved.

*Although we are committed to making financial assistance available to a family in need throughout its tenure at Little Earth, a new application for financial assistance must be submitted each year. The amount of a family's award may change from year to year depending upon changes in a family's financial circumstances, the availability of scholarship funds and the relative circumstances of all families applying for assistance in a particular year.

After reviewing your application, the Financial Aid Committee will notify you by mail of its decision. The Committee will do its best (we don't know how the pandemic situation will evolve) to make its decisions by June 15. Please take note that an award of financial assistance does not relieve you of your contractual obligation to make timely tuition payments each month.

All requests for financial assistance are kept strictly confidential. If you have any questions, please ask me. Neither teachers nor Board members are involved in the application process, nor do they know who receives financial assistance.

Thank you,

Ellen Souberman
Director

Enclosure

**LITTLE EARTH SCHOOL
FINANCIAL AID APPLICATION
2020-2021**

We assume by your submitting this request that you believe you have need for financial aid. We also assume that the information you provide is a reliable reflection of your current financial situation. We appreciate your interest in the school and your cooperation in completing this form.

Parents' names:

Marital Status:

(Mother/Coparent) _____

(Father/Coparent) _____

Address:

(Mother/Coparent) _____

(Father/Coparent) _____

Mother/Coparent: Home phone _____ Work phone _____

Father/Coparent: Home phone _____ Work phone _____

Student's name: _____

Entering which classroom group? _____

If your child is in the Bunny class, will s/he enroll 3____4____, or 5____ days per week?

How many years has your family been at Little Earth? _____

Through which grade do you anticipate your child will remain at Little Earth? _____

Other dependent children (names and ages):

With whom do each of these children live? _____

Where do each of these children attend school? _____

Parents' Employment

Mother/Coparent's

Business/employer: _____

Position: _____ How long employed: _____

Work hours/week: _____ Are you paid weekly, bimonthly or monthly? _____

Net salary/income per pay period: _____ (Please note: **Net** means your take-home income only **after taxes** are deducted; in determining your **net income** do **not** subtract from your gross income deductions taken for health insurance, retirement, loans, etc.)

Father/Coparent's
 Business/Employer: _____
 Position: _____ How long employed: _____
 Work hours/week: _____ Are you paid weekly, bimonthly or monthly? _____
Net salary/income per pay period: _____ (Please note: **Net** means your take-home income only **after taxes** are deducted; in determining your **net income** do **not** subtract from your gross income deductions taken for health insurance, retirement, loans, etc.)

FINANCIAL AID REQUESTED

Please indicate amount of tuition you can pay: _____

Please indicate amount another will pay: _____
 (ie, other parent, grandparent, godparent, stepparent, aunt, uncle, friend, etc.)

Amount of financial aid you will need: _____

How long do you think aid will be needed? _____

PLEASE PROVIDE THE FOLLOWING INFORMATION:

I. ANNUAL GROSS INCOME

	<u>2019</u>	<u>Estimated 2020</u>
<u>Total taxable income before deductions</u>		
Salary and wages, parent, stepparent	_____	_____
Salary and wages, parent, stepparent	_____	_____
Dividend and/or interest income	_____	_____
Alimony received	_____	_____
Unemployment benefits	_____	_____
Other taxable income	_____	_____

	<u>2019</u>	<u>Estimated 2020</u>
<u>Total nontaxable income</u>		
Child support received	_____	_____
Social security benefits	_____	_____
Worker's Compensation, Veterans or Welfare Benefits	_____	_____
Cash support, gifts or money paid on your behalf	_____	_____
Other nontaxable income, describe _____	_____	_____

****TOTAL ANNUAL GROSS INCOME:** _____

II. ASSETS

1. Home:

Year purchased, purchase price: _____
Total unpaid principal: _____
Present market value: _____

Do you have a 2nd mortgage or home equity loan on your home? _____
Describe the purpose of the 2nd mortgage and/or equity loan. _____

2. Other real estate:

Year purchased, purchase price: _____
Total unpaid principal: _____
Present market value: _____
Total annual payments _____

Are you the sole owner? _____ If not, please specify your ownership interest in the property: _____

3. Savings: _____

4. If you own a business:

Name and type: _____
Percent of ownership: _____
Assets: _____
Liabilities: _____

5. List family cars owned or leased:

Make and year: _____
Make and year: _____
Total car debt: _____

6. List other recreational vehicles owned or leased:

Make and year: _____
Make and year: _____
Total debt on above: _____

7. Other assets, describe:

_____ Value: _____
_____ Value: _____
_____ Value: _____
Total other assets: _____

8. Do you have any other financial resources, such as help from family, rental income, bonuses or commissions, net income from a business, stocks, bonds or other dividends, social security, welfare, unemployment or other government assistance, etc.? Please specify annual income in each category which applies to your situation. Please do not include any income which you listed above in Section I.

9. Is there any family member (e.g., grandparents) who could provide your family with financial assistance to pay tuition? In what amount?

10. Is there an employee retirement plan for either parent? _____

11. Total value of parents' IRA's, pensions and other retirement plans _____

III. TOTAL ANNUAL EXPENSES: For each category in this section please indicate **total expenses for the entire year.** Please total your expenses from all categories on the next page under ****TOTAL ANNUAL EXPENSES.**

	<u>2019</u> <u>Payments</u>	<u>Estimated</u> <u>2020 Payments</u>
Rent/mortgage	_____	_____
Food	_____	_____
Utilities (gas, electricity, other fuel, water)	_____	_____
Afterschool at Little Earth	_____	_____
Total medical and dental expenses not reimbursed by insurance	_____	_____
Medical and dental insurance premiums	_____	_____

Outstanding Personal Indebtedness:

	<u>Creditor</u>	<u>Total Debt</u>	<u>2019</u> <u>Payments</u>	<u>Estimated</u> <u>2020 Payments</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____

Consumer Debts (credit cards, auto loans, other consumer loans, etc.):

	<u>Creditor</u>	<u>Total Debt</u>	<u>2019 Payments</u>	<u>Estimated 2020 Payments</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

Usual Expenses*, please specify:

2019 Payments

Estimated 2020

*Usual expenses are recurring expenses including but not limited to: auto maintenance, fuel and insurance; clothes; telephone; camps and lessons, travel and vacations for all household members

1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____

Extraordinary/unusual expenses, please specify:

2019 Payments

Estimated 2020

1.	_____	_____	_____
2.	_____	_____	_____
**TOTAL ANNUAL EXPENSES:			
		_____	_____

IV. OTHER EDUCATIONAL OR DAYCARE EXPENSES

(for other dependent children, **not** Little Earth afterschool)

	<u>Full name</u>	<u>Grade</u>	<u>Annual Cost</u>	<u>Amount paid by parent</u>	<u>Financial Aid Amount</u>
2019-2020	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
2020-2021	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____

OTHER INFORMATION

1. Do you anticipate any significant changes in income or expenses during the next school year?_____ If so, please explain.

2. Have there been any significant changes in income or expenses during the past school year?_____ If so, please explain.

3. Please provide any additional information which you feel will assist the Financial Aid Committee in considering your application.

I understand that the information supplied on this application form will be held in strict confidence.

I agree to notify the Director of Little Earth School within 30 days of any change in my financial status which may take place at any time after I have completed this application which might affect my eligibility for financial assistance or the amount of assistance I receive.

Parent's signature: _____

Date: _____

Parent's signature: _____

Date: _____

PLEASE RETURN THIS FORM TO THE LITTLE EARTH SCHOOL OFFICE ALONG WITH A COPY OF YOUR 2019 FEDERAL INCOME TAX FORM 1040 WITH SCHEDULES ATTACHED.

No application for financial aid will be considered without submission of your federal income tax form.

Little Earth School does not discriminate on the basis of age, gender, sexual orientation, race, religion, color, sex, or national or ethnic origin in its admissions policies, hiring practices, educational policies, financial aid or other school-administered programs.